

Condensed Consolidated Income Statements for the first financial quarter ended 30 September 2007

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>(3 months)</u>		<u>(3 months)</u>	<u>(8 months)</u>
	Current year	Preceding year	Current year	Preceding year
	Quarter	Corresponding	To date	Corresponding
	30-Sep-07	30-Sep-06	30-Sep-07	30-Sep-06
	RM'000	RM'000	RM'000	RM'000
Revenue	79,825	90,641	79,825	218,250
Raw materials & manufacturing costs	(72,075)	(76,362)	(72,075)	(183,120)
Selling and distribution expenses	(475)	(512)	(475)	(1,205)
Administrative expenses	(1,118)	(1,412)	(1,118)	(3,514)
Other operating income	195	230	195	635
EBITDA	6,352	12,585	6,352	31,046
Depreciation	(1,670)	(3,003)	(1,670)	(6,479)
Finance costs	(1,745)	(459)	(1,745)	(1,493)
Share of result of associates	(168)	-	(168)	-
Profit before tax	2,769	9,123	2,769	23,074
Income tax expense	(830)	(2,429)	(830)	(6,387)
Profit for the period	1,939	6,694	1,939	16,687
Earnings per share attributable to equity holders of the Company:				
- Basic (sen)	1.08	3.74	1.08	9.32
- Diluted (sen)	N/A	-	N/A	-

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the financial period ended 30 June 2007).

(This is a three-month period covering the results of the Group for the period 1 July - 30 September 2007 following the change in the financial year end of the Group from 31 January to 30 June. The cumulative results for the corresponding period ended 30 September 2006 comprised results for 8 months. Hence, the results for the cumulative quarters in respect of the income statement are not comparable).



Condensed Consolidated Balance Sheets as at 30 September 2007

(The figures have not been audited)

	As at 30-Sep-07 RM'000	As at 30-Jun-07 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	253,089	241,429
Associate	16,965	17,134
Available-for-sale financial assets	935	935
	<u>270,989</u>	<u>259,498</u>
CURRENT ASSETS		
Inventories	95,511	82,631
Trade and other receivables	44,493	45,285
Amount owing by holding company	0	3,781
Amount owing by related companies	18,469	20,595
Tax recoverable	2,360	2,536
Cash & bank balances	12,390	12,089
	<u>173,223</u>	<u>166,917</u>
LESS: CURRENT LIABILITIES		
Borrowings	99,712	86,912
Derivative liability	0	77
Trade and other payables	5,014	11,216
Amount owing to holding company	73	39
Amount owing to related companies	6,267	319
	<u>111,066</u>	<u>98,563</u>
	<u>62,157</u>	<u>68,354</u>
NET CURRENT ASSETS		
LESS: NON-CURRENT LIABILITIES		
Deferred tax liabilities	21,384	21,749
Borrowings	62,602	58,882
	<u>83,986</u>	<u>80,631</u>
	<u>249,160</u>	<u>247,221</u>
CAPITAL AND RESERVES ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		
Share capital	179,000	179,000
Share premium	14,919	14,919
Asset revaluation reserve	31,134	31,134
Retained earnings	24,107	22,168
TOTAL EQUITY	<u>249,160</u>	<u>247,221</u>
Net Tangible Assets per share attributable to equity holders of the Company	<u>RM1.39</u>	<u>RM1.38</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the financial period ended 30 June 2007).



Condensed Consolidated Cash Flow Statement for the first financial quarter ended 30 September 2007

(The figures have not been audited)

	30-Sep-07
	RM'000
	2,769
Profit before tax	
Adjustment for non-cash flow items :	1,670
- Non-cash items	1,864
- Non-operating items	6,303
Operating profit before changes in working capital	
Changes in working capital :	(12,279)
- Net change in current assets	(6,089)
- Net change in current liabilities	(12,065)
Cash generated from operations	
- Net interest paid	(1,696)
- Tax paid	(1,018)
Net cash flows from operating activities	(14,779)
Investing activities	(13,330)
- Purchase of property, plant and equipment	(13,330)
Financing activities	16,520
- Proceeds from borrowings	3,816
- Proceeds from holding company	8,074
- Proceeds from related companies	28,410
	301
Net change in cash & cash equivalents	12,089
Cash & cash equivalents at beginning of financial year	12,390
Cash & cash equivalents at end of the period	

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the financial period ended 30 June 2007).

(There are no comparative figures for the corresponding quarter of the preceding year because the Group has changed its financial year end from 31 January to 30 June).



Condensed Consolidated Statement of Changes in Equity for the first financial quarter ended 30 September 2007

(The figures have not been audited)

	Attributable to equity holders of the Company				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2007	179,000	14,919	31,134	22,168	247,221
<u>Changes in equity for the period ended 30 September 2007</u>					
Income and expense recognised directly in equity	-	-	-	-	-
Profit for the period	-	-	-	1,939	1,939
Total recognised income and expense for the period	-	-	-	1,939	1,939
Dividends distributed to equity holders	-	-	-	-	-
At 30 September 2007	<u>179,000</u>	<u>14,919</u>	<u>31,134</u>	<u>24,107</u>	<u>249,160</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial period ended 30 June 2007).

(There are no comparative figures for the corresponding quarter of the preceding year because the Group has changed its financial year end from 31 January to 30 June).